

Parochial Church Council of Great & Little Tey
Finance Report for the Year Ended 31 December 2025

1 PCC Fund (Unrestricted)

The Statement of Financial Activities summarizes this Fund for 2025 and. The Net Movement in Funds shows a surplus of £1,782 (2024: £5,458).

2 Incoming Resources total £41,598 (2024: £38,513) for the year.

2(a) Voluntary Income, including giving by standing order, offertory and Gift Aid recoverable etc. increased by £1,516 included in which offertory increased by £1,042, card giving again representing 17% of total collections.

A grant of £500 was received from Great Tey Parish Council.

2(b) Fund Raising Activities resulted in income of £9,019 (2024: £13,945). Bucklers Initiatives raised £3,409 and we continue to be extremely grateful to Ann for this income.

2(c) Income from Investments earned £1,477 (2024: £1,164)

2(d) PCC fee income from life events totalled £4,060 (2024: £3,124).

3 Resources Expended total of £41,531 (2024: £32,834).

3(a) Church running expenses: Our Parish Share of £22,031 (2024: £31,039) was paid in full, Heating, Lighting and Water costs increased to £2,919 (2024: £2,278), Church Maintenance increased to £3,030 (2024: £1,095).

Upkeep of Services costs relate to music subscriptions payable annually, Verger expenses, Altar requisites and Goodplate costs on which we secured a reduction from £21 to £9 monthly in the course of the year.

Churchyard maintenance increased to £4,283 (2024: £1,794).

3(b) Church Management and Administration increased to £4,364 (2024: £40) including payments to our Independent Examiner and Parish Administrator.

3(c) Event Expenses of £247 were incurred (2024: £493).

After deducting Resources Expended from Incoming Resources the result is a net incoming resource of £67 (2024: £5,679). Added to this are net transfers between funds of £1,715 as per note 4. After the transfers, the net movement in funds for 2025 shows a surplus of £1,782

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(2024: £5,458) which increases the fund balance to £36,295 (2024: £34,513) as at 31 December 2025.

2 PCC Designated Fund

Details for this fund are noted in note 9. Fund movements are also shown.

The PCC resolved to draw down previously unused heating grants over five years making transfers to the Unrestricted Fund in annual instalments. Note 4

3 Bells Fund Great Tey. (Restricted)

2a and 3a The Ringers continue successfully fundraising achieving a total income of £2,185. After deducting expenditure of £1,275 the fund stands at £4,449 (2024: £3,539).

4 Organ Fund Great Tey (Restricted)

2c The fund balance as at the 31 December 2025 was £1,606 (2024: £1,545).

5 Fabric Fund Great Tey (Restricted)

The 2 Funds summarised under this heading are noted in note 10 on page 12. The **General Fabric Fund** balance at 31 December 2025 was £41,650 (2024: £41,650) and the **Memorial Fund** in memory of Mrs Theresa Hall balance at the same date was £4,456 (2024: £4,286) giving a combined total of £47,679 (2024: £45,936).

6 Discretionary Fund – Churchwardens and Vicar (Restricted)

The fund balance at 31st December 2025 was £662 (2024: £637).

7 Church Youth Group & Edward Bear Fund (Restricted)

The fund balance as at the 31 December 2024 was £1,065 (2024: £1,041).

8 Endowment Fund

The income from Investments amounted to £322 for the year and this has been allocated pro rata to the designated funds. In line with Charity Regulations, this Fund is recorded at market value as at 31 December 2025. Full details are given in Note 5.

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9 Fabric Fund Little Tey (Restricted)

The fund balance as at 31 December 2025 was £6,387 (2024: £5,186). The Toilet Project incurred costs of £2,250 offset by a grant in the same sum. Income from investments and donations was allocated to the fund.

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10 Pawson's Little Tey (Restricted)

The fund balance as at the 31 December 2024 was £646 (2024: £622).

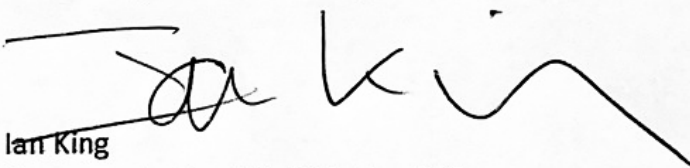
12 Summary

A solid year financially for the PCC which saw income meet expenditure continuing to allow a healthy balance to be maintained at year end. We are though heavily reliant on a small number of very generous supporters and if that income was lost we would face significant financial challenges.

The PCC are very grateful for the continued support of the Friends of St Barnabas and St James.

I would like to thank David & Carolyn Richer for the invaluable help administering and banking monies from both churches.

I would also like to thank Richard Bareham for his many years of diligent service as Treasurer and I am grateful for the opportunity to serve the PCC as his successor.



Ian King
Treasurer to Great & Little Tey PCC

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the members/trustees of Great & Little Tey PCC

I report on the accounts for the year ended 31 December 2024.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the members/trustees of Great & Little Tey PCC

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

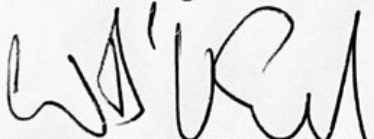
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met;
- or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



William Sunnucks, East Gores House, Great Tey, CO61RZ, Essex

is/4/26
Date

Parochial Church Council of Great & Little Tey

BALANCE SHEET

AT 31 December 2025

FIXED ASSETS	note	2025	2024
		£	£
Investments	5	£11,395	£11,869
CURRENT ASSETS			
Debtors and Prepayments	7	£3,137	£6,245
Cash on Savings Accounts		£101,775	£94,000
Cash at Bank and in Hand		£1,623	£1,784
		<u>£106,534</u>	<u>£102,029</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>£705</u>	<u>£584</u>
NET CURRENT ASSETS		£105,829	£101,445
NET ASSETS		<u><u>£117,224</u></u>	<u><u>£113,314</u></u>
FUNDS			
Designated	9	£7,039	£8,429
Other Unrestricted		£36,295	£34,513
Unrestricted:		<u>£43,334</u>	<u>£42,942</u>
Restricted	10	£62,495	£58,503
Endowment	11	£11,395	£11,869
	6	<u><u>£117,224</u></u>	<u><u>£113,314</u></u>

The Statement of Financial Activities is annexed

Parochial Church Council of Great & Little Tey
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, and the relevant SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not invest separately for each fund. Interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

Incoming Resources

Collections are recognised when made. Amounts receivable under gift aid are recognised only when honoured by the donor. Income tax recoverable on planned gift aid donations and on casual gift aid is accounted for when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the likely amount due. Funds raised as detailed in Note 2(b) are accounted for gross.

Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable.

The PCC was notified in the course of the year of entitlement to a legacy from the estate of a deceased parishioner, it was not possible before year end to reasonably estimate the value of that legacy hence no provision is made in these accounts

Resources expended

Grants and donations are accounted for when paid and by accrual at the financial year end.

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The Diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December, the PCC agreed final payment would be shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds.

Gains and losses on investments

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Fixed Assets

Consecrated property and movable church furnishings are not included in the accounts in accordance with s.92 (2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. They are listed in the Church's Inventory which can be inspected.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

2. INCOMING RESOURCES

See attached

3. RESOURCES EXPENDED

See attached

4. TRANSFERS BETWEEN FUNDS

£1487 From PCC Designated to PCC General in respect of heating costs
£228 From PCC Designated to PCC General in respect of outreach

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5. INVESTMENT FIXED ASSETS

Movements in the Year	£
Cost Value at 31 December 2024	2961
Unrealized gains at that date	<u>8908</u>
At Market Value 31 December 2024	11869
Revaluation Gain	<u>-475</u>
At Market Value 31 December 2025	<u><u>11394</u></u>

Holdings at 31 December 2024	at Cost	at Market Value
67 Shares CBF Church of England Investment Fund	50	1487
446.31 Shares CBF Church of England Investment Fund	2911	9907

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestr'd	Des'ed PCC	Gt Tey			Ed Yth	Lt Tey		Total
	Gen		Organ	Fabric	Discret	Endow	Fabric	Pawsons	2025
Fixed Assets						11395			11395
Current Assets	36982	7039	1606	47679	662	1082	6387	647	102085
Current Liabilities	-687					-18			-705
FUND BALANCE	<u>36295</u>	<u>7039</u>	<u>1606</u>	<u>47679</u>	<u>662</u>	<u>1065</u>	<u>11395</u>	<u>647</u>	<u>117224</u>

7. DEBTORS AND PREPAYMENTS

	2025	2024
	£	£
Income Tax Recoverable	1174	1519
Other Debtors	1826	4391
Prepayments	<u>137</u>	<u>335</u>
	<u>3137</u>	<u>6245</u>

8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	18	37
Creditors	<u>687</u>	<u>547</u>
	<u>705</u>	<u>584</u>

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9. PCC DESIGNATED FUND

This fund was set up in 2013 to record the donation from a former Great Tey resident to provide assistance with the heating costs and Churchyard maintenance at Great Tey on an annual draw down basis. In 2014 a donation to support future Outreach expense costs was added to this fund and in 2015 donations received for the Great Tey Church Flower Fund were included. Both Churches gained heating cost grants in 2023 and balances are held here. A wedding fee given by members of the Choir in 2023 is held here for future choral expenses.

	Great Tey			Little Tey	
	Oil/Chyd	Outreach	Flowers	Heating	Choir
	£	£	£	£	£
balance 1st January 2025	5,351	228	1,789	871	190
<i>Incoming resources</i>					
Interest	212	0	71	35	8
Total	5563	228	1860	906	197
<i>Resources expended</i>					
School support heating costs	1197	228		290	
balance 31st December 2025	4366	0	1860	616	197

10. Restricted Funds

Restricted Funds hold the following balances and can only be used for specific purposes:

	£	
Great Tey fabric	43224	Conservation of the fabric
Great Tey memorial	4456	memorial donation for fabric
Great Tey fabric total	47679	
Great Tey bells	4449	Conservation of the bells
Great Tey organ	1606	Conservation of the organ
Rector & Churchwardens	662	For use at the discretion of the Churchwardens and Rector
Edward Bear/Youth	1065	Encouragement of youth
Little Tey fabric	6387	Conservation of the wall paintings and fabric
Pawson's	647	Provision of gifts for unwell parishoners of Little Tey

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11. ENDOWMENT FUND

The Endowment Fund comprise of five bequests. This is a permanent endowment which requires income to be spent as directed by the donor. Details of the income allocations from the five donors are:

Income Allocation Donor

Church Yard Great Tey Reuben Hunt

PCC Mrs Lay, Miss M B Roe

Fabric Great Tey Mrs H Bishop, Mrs E F Eves